

## FINANCIAL SUMMARY

Richard & Cheryl Tobasco  
 60 Chichester Lane  
 Princeton, NJ 08540

Retirement With LTC Pol Age:	<u>2016</u> 52/51	<u>2017</u> 53/52	<u>2018</u> 54/53	<u>2019</u> 55/54	<u>2020</u> 56/55	<u>2021</u> 57/56	<u>2022</u> 58/57
<b>Gross Real Income</b>							
Personal Earnings	360,037	375,121	390,843	407,229	424,309	442,111	460,666
Interest Income	9,382	9,574	9,770	9,972	10,178	10,391	10,608
Dividends Rcvd	16,648	18,292	20,084	22,039	24,164	26,469	28,969
Beach House	<u>20,034</u>	<u>20,635</u>	<u>21,254</u>	<u>21,892</u>	<u>22,549</u>	<u>23,225</u>	<u>23,922</u>
	406,101	423,623	441,951	461,132	481,199	502,195	524,165
<b>Income &amp; Inflation</b>							
Gross Real Inc	406,101	423,623	441,951	461,132	481,199	502,195	524,165
Total Inc Tax	<u>-117,851</u>	<u>-124,688</u>	<u>-131,971</u>	<u>-139,368</u>	<u>-147,346</u>	<u>-155,345</u>	<u>-164,196</u>
Net Real Income	288,250	298,935	309,980	321,764	333,854	346,850	359,969
Cur Real Inc = At Infltn Rate Of	288,250 3	296,898 3	305,805 3	314,979 3	324,428 3	334,161 3	344,186 3
<b>Cash Flow</b>							
Checking	4,923	4,953	4,960	4,967	4,977	4,986	5,001
Norml Cash Inflow	432,259	449,072	418,070	435,265	453,180	471,844	491,290
Norml Cash Outflw	380,017	394,529	358,462	372,053	385,906	400,971	416,084
Cash Invested	<u>52,213</u>	<u>54,536</u>	<u>59,601</u>	<u>63,203</u>	<u>67,264</u>	<u>70,859</u>	<u>75,194</u>
Cash Balance	4,953	4,960	4,967	4,977	4,986	5,001	5,013
<b>Net Worth</b>							
Personal Assets	1,048,618	1,083,518	1,119,721	1,157,280	1,196,245	1,236,672	1,278,610
Investment Assets	2,761,228	2,960,882	3,225,888	3,511,967	3,820,344	4,152,966	4,511,011
Personal Liabilities	-242,716	-233,055	-222,694	-211,585	-199,673	-186,899	-173,202
Investmt Liabilities	-122,265	-114,142	-105,346	-95,819	-85,501	-74,327	-62,225
Personal Net Worth	805,902	850,463	897,027	945,695	996,572	1,049,773	1,105,408
Investment Net Worth	<u>2,638,963</u>	<u>2,846,740</u>	<u>3,120,542</u>	<u>3,416,148</u>	<u>3,734,843</u>	<u>4,078,639</u>	<u>4,448,786</u>
Net Worth	3,444,865	3,697,204	4,017,569	4,361,844	4,731,415	5,128,412	5,554,194



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Retirement With LTC Pol Age:	<u>2023</u> 59/58	<u>2024</u> 60/59	<u>2025</u> 61/60	<u>2026</u> 62/61	<u>2027</u> 63/62	<u>2028</u> 64/63	<u>2029</u> 65/64
<b>Gross Real Income</b>							
Personal Earnings	480,008	500,168	521,184	543,090	565,925	589,730	614,545
Interest Income	10,830	11,058	11,292	11,532	11,777	12,029	12,287
Dividends Rcvd	31,679	34,605	37,755	41,324	45,406	49,873	54,696
Richard's IRA	0	0	0	35,000	35,000	35,000	35,000
Beach House	<u>24,639</u>	<u>25,379</u>	<u>26,140</u>	<u>26,924</u>	<u>27,732</u>	<u>28,564</u>	<u>29,421</u>
	547,156	571,210	596,370	657,870	685,840	715,196	745,948
<b>Income &amp; Inflation</b>							
Gross Real Inc	547,156	571,210	596,370	657,870	685,840	715,196	745,948
Total Inc Tax	<u>-173,887</u>	<u>-184,380</u>	<u>-197,150</u>	<u>-240,294</u>	<u>-256,105</u>	<u>-270,091</u>	<u>-283,667</u>
Net Real Income	373,269	386,829	399,220	417,575	429,735	445,105	462,281
Cur Real Inc = At Infltn Rate Of	354,512 3	365,147 3	376,101 3	387,384 3	399,006 3	410,976 3	423,305 3
<b>Cash Flow</b>							
Checking	5,013	5,022	5,045	5,060	5,017	5,032	5,069
Norml Cash Inflow	511,550	532,659	554,652	612,569	636,447	661,328	687,254
Norml Cash Outflw	432,240	450,411	470,077	488,845	496,841	514,998	535,934
Cash Invested	<u>79,301</u>	<u>82,225</u>	<u>84,561</u>	<u>123,767</u>	<u>139,591</u>	<u>146,293</u>	<u>151,245</u>
Cash Balance	5,022	5,045	5,060	5,017	5,032	5,069	5,143
<b>Net Worth</b>							
Personal Assets	1,322,116	1,367,266	1,414,100	1,462,633	1,513,049	1,565,378	1,619,710
Investment Assets	4,895,535	5,308,267	5,749,279	6,171,063	6,634,581	7,132,991	7,666,641
Personal Liabilities	-158,515	-142,766	-125,879	-107,771	-88,353	-67,533	-45,207
Investmt Liabilities	<u>-49,119</u>	<u>-34,925</u>	<u>-19,554</u>	<u>-2,906</u>	0	0	0
Personal Net Worth	1,163,601	1,224,500	1,288,221	1,354,862	1,424,696	1,497,845	1,574,503
Investment Net Worth	<u>4,846,416</u>	<u>5,273,342</u>	<u>5,729,725</u>	<u>6,168,157</u>	<u>6,634,581</u>	<u>7,132,991</u>	<u>7,666,641</u>
Net Worth	6,010,017	6,497,842	7,017,946	7,523,020	8,059,276	8,630,837	9,241,144



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Retirement With LTC Pol Age:	<u>2030</u> 66/65	<u>2031</u> 67/66	<u>2032</u> 68/67	<u>2033</u> 69/68	<u>2034</u> 70/69	<u>2035</u> 71/70	<u>2036</u> 72/71
<b>Gross Real Income</b>							
Interest Income	10,188	6,286	3,632	2,250	1,851	1,854	1,858
Dividends Rcvd	59,108	63,062	67,291	71,532	75,681	80,005	84,600
Richard's IRA	35,000	35,000	35,000	35,000	91,840	97,191	102,848
Cheryl's IRA	0	0	0	0	0	4,571	4,837
Social Security Inc	0	51,321	95,317	96,270	97,233	98,205	99,187
Beach House	<u>30,303</u>	<u>31,212</u>	<u>32,149</u>	<u>33,113</u>	<u>34,107</u>	<u>35,130</u>	<u>36,184</u>
	134,599	186,882	233,388	238,166	300,711	316,956	329,514
<b>Income &amp; Inflation</b>							
Gross Real Inc	134,599	186,882	233,388	238,166	300,711	316,956	329,514
Total Inc Tax	<u>-2,942</u>	<u>-3,093</u>	<u>-3,339</u>	<u>-5,252</u>	<u>-43,932</u>	<u>-49,674</u>	<u>-53,723</u>
Net Real Income	131,657	183,789	230,049	232,913	256,779	267,282	275,791
Cur Real Inc =	436,004	449,085	462,557	476,434	490,727	505,449	520,612
Purch Power Drop	304,347	265,296	232,508	243,520	233,948	238,167	244,821
At Infltn Rate Of	3	3	3	3	3	3	3
<b>Cash Flow</b>							
Checking	5,143	5,206	5,176	5,140	4,962	4,945	4,929
Norml Cash Inflow	73,856	126,361	171,579	173,794	232,900	245,139	253,432
Assets Sold	189,040	140,101	81,351	89,387	77,909	80,518	85,707
Norml Cash Outflw	<u>262,833</u>	<u>266,492</u>	<u>252,967</u>	<u>263,359</u>	<u>310,825</u>	<u>325,673</u>	<u>339,158</u>
Cash Balance	5,206	5,176	5,140	4,962	4,945	4,929	4,910
<b>Net Worth</b>							
Personal Assets	1,676,071	1,734,455	1,795,031	1,857,747	1,922,994	1,990,700	2,060,955
Investment Assets	7,885,421	8,173,943	8,544,833	8,932,556	9,300,108	9,678,233	10,069,026
Personal Liabilities	-21,267	0	0	0	0	0	0
Personal Net Worth	1,654,804	1,734,455	1,795,031	1,857,747	1,922,994	1,990,700	2,060,955
Investment Net Worth	<u>7,885,421</u>	<u>8,173,943</u>	<u>8,544,833</u>	<u>8,932,556</u>	<u>9,300,108</u>	<u>9,678,233</u>	<u>10,069,026</u>

Net Worth

9,540,224

9,908,397

10,339,864

10,790,303

11,223,102

11,668,933

12,129,982

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## FINANCIAL SUMMARY

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Retirement With LTC Pol Age:	<u>2037</u> 73/72	<u>2038</u> 74/73	<u>2039</u> 75/74	<u>2040</u> 76/75	<u>2041</u> 77/76	<u>2042</u> 78/77	<u>2043</u> 79/78
<b>Gross Real Income</b>							
Interest Income	1,861	1,865	1,869	1,872	1,876	1,880	1,884
Dividends Rcvd	89,474	94,644	100,132	105,961	112,150	118,726	125,715
Richard's IRA	108,827	115,146	121,824	128,879	135,687	143,521	151,014
Cheryl's IRA	5,119	5,416	5,731	6,063	6,414	6,753	7,143
Social Security Inc	100,179	101,181	102,193	103,215	104,247	105,289	106,342
Beach House	<u>37,269</u>	<u>38,387</u>	<u>39,539</u>	<u>40,725</u>	<u>41,947</u>	<u>43,205</u>	<u>44,501</u>
	342,729	356,639	371,288	386,715	402,320	419,374	436,599
<b>Income &amp; Inflation</b>							
Gross Real Inc	342,729	356,639	371,288	386,715	402,320	419,374	436,599
Total Inc Tax	<u>-57,996</u>	<u>-62,582</u>	<u>-67,436</u>	<u>-72,616</u>	<u>-77,830</u>	<u>-83,615</u>	<u>-89,099</u>
Net Real Income	284,733	294,057	303,852	314,099	324,490	335,760	347,501
Cur Real Inc =	536,230	552,317	568,887	585,954	603,532	621,638	640,287
Purch Power Drop	251,498	258,260	265,035	271,855	279,042	285,879	292,786
At Infltn Rate Of	3	3	3	3	3	3	3
<b>Cash Flow</b>							
Checking	4,910	4,888	4,864	4,839	4,811	4,780	4,750
Norml Cash Inflow	262,118	271,216	280,749	290,735	300,555	311,452	322,124
Assets Sold	91,072	96,696	102,525	108,609	115,298	121,898	129,095
Norml Cash Outflw	<u>353,212</u>	<u>367,936</u>	<u>383,299</u>	<u>399,373</u>	<u>415,883</u>	<u>433,380</u>	<u>451,009</u>
Cash Balance	4,888	4,864	4,839	4,811	4,780	4,750	4,961
<b>Net Worth</b>							
Personal Assets	2,133,859	2,209,512	2,288,021	2,369,491	2,454,038	2,541,784	2,633,089
Investment Assets	10,472,862	10,890,043	11,320,939	11,765,885	12,225,515	12,699,990	13,190,093
Personal Net Worth	2,133,859	2,209,512	2,288,021	2,369,491	2,454,038	2,541,784	2,633,089
Investment Net Worth	<u>10,472,862</u>	<u>10,890,043</u>	<u>11,320,939</u>	<u>11,765,885</u>	<u>12,225,515</u>	<u>12,699,990</u>	<u>13,190,093</u>
Net Worth	12,606,720	13,099,555	13,608,959	14,135,376	14,679,553	15,241,773	15,823,181





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Retirement With LTC Pol Age:	2044 80/79	2045 81/80	2046 82/81	2047 83/82	2048 84/83	2049 85/84	2050 86/85
<b>Gross Real Income</b>							
Interest Income	1,888	1,892	1,897	1,901	1,905	1,910	1,914
Dividends Rcvd	133,149	141,058	149,474	158,424	167,940	178,059	188,814
Richard's IRA	158,847	167,029	175,566	184,463	193,721	201,968	210,390
Cheryl's IRA	7,516	7,905	8,313	8,737	9,180	9,641	10,051
Social Security Inc	107,405	108,480	109,564	110,660	111,767	112,884	114,013
Beach House	45,836	47,212	48,628	50,087	51,589	53,137	54,731
	454,642	473,576	493,442	514,272	536,102	557,599	579,913
<b>Income &amp; Inflation</b>							
Gross Real Inc	454,642	473,576	493,442	514,272	536,102	557,599	579,913
Total Inc Tax	-94,850	-100,949	-107,683	-115,912	-124,573	-133,149	-142,121
Net Real Income	359,792	372,626	385,759	398,359	411,530	424,450	437,793
Cur Real Inc =	659,496	679,281	699,659	720,649	742,268	764,536	787,473
Purch Power Drop	299,703	306,654	313,900	322,289	330,739	340,087	349,680
At Infltn Rate Of	3	3	3	3	3	3	3
<b>Cash Flow</b>							
Checking	4,961	4,954	4,946	4,913	4,890	4,868	4,844
Norml Cash Inflow	333,186	344,683	356,624	369,014	381,860	393,790	405,924
Assets Sold	136,161	143,826	152,142	162,044	172,439	184,208	196,741
Norml Cash Outflw	469,354	488,516	508,799	531,081	554,321	578,023	602,688
Cash Balance	4,954	4,946	4,913	4,890	4,868	4,844	4,821
<b>Net Worth</b>							
Personal Assets	2,727,622	2,825,733	2,927,534	3,033,202	3,142,876	3,256,707	3,374,857
Investment Assets	13,696,812	14,220,423	14,761,175	15,318,392	15,892,508	16,484,475	17,094,845
Personal Net Worth	2,727,622	2,825,733	2,927,534	3,033,202	3,142,876	3,256,707	3,374,857
Investment Net Worth	13,696,812	14,220,423	14,761,175	15,318,392	15,892,508	16,484,475	17,094,845
Net Worth	16,424,434	17,046,156	17,688,709	18,351,594	19,035,385	19,741,181	20,469,702



## FINANCIAL SUMMARY

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Retirement With LTC Pol Age:	<u>2051</u> 87/86	<u>2052</u> 88/87	<u>2053</u> 89/88	<u>2054</u> 90/89	<u>2055</u> 91/90	<u>2056</u> 92/91	<u>2057</u> 93/92
<b>Gross Real Income</b>							
Interest Income	1,919	1,924	1,929	1,934	1,939	1,944	1,949
Dividends Rcvd	200,251	212,416	225,355	239,113	253,738	269,281	285,802
Richard's IRA	218,963	227,652	236,417	243,053	249,444	255,509	261,152
Cheryl's IRA	10,471	10,897	11,330	11,766	12,096	12,414	12,716
Social Security Inc	115,153	116,305	117,468	118,642	119,829	121,027	122,237
Beach House	<u>56,373</u>	<u>58,064</u>	<u>59,806</u>	<u>61,600</u>	<u>63,448</u>	<u>65,352</u>	<u>67,312</u>
	603,131	627,258	652,305	676,109	700,494	725,527	751,169
<b>Income &amp; Inflation</b>							
Gross Real Inc	603,131	627,258	652,305	676,109	700,494	725,527	751,169
Total Inc Tax	<u>-151,541</u>	<u>-161,382</u>	<u>-171,737</u>	<u>-181,926</u>	<u>-192,982</u>	<u>-204,478</u>	<u>-216,343</u>
Net Real Income	451,589	465,876	480,567	494,183	507,512	521,049	534,826
Cur Real Inc =	811,097	835,430	860,492	886,307	912,896	940,283	968,492
Purch Power Drop	359,507	369,553	379,925	392,124	405,384	419,234	433,666
At Infltn Rate Of	3	3	3	3	3	3	3
<b>Cash Flow</b>							
Checking	4,821	4,798	4,771	4,951	4,933	4,921	4,909
Norml Cash Inflow	418,302	430,886	443,640	454,359	464,819	475,037	484,915
Assets Sold	210,068	224,219	239,565	257,040	276,537	297,429	319,779
Norml Cash Outflw	<u>628,393</u>	<u>655,132</u>	<u>683,026</u>	<u>711,417</u>	<u>741,368</u>	<u>772,478</u>	<u>804,706</u>
Cash Balance	4,798	4,771	4,951	4,933	4,921	4,909	4,897
<b>Net Worth</b>							
Personal Assets	3,497,492	3,624,778	3,757,105	3,894,255	4,036,625	4,184,408	4,337,812
Investment Assets	17,724,169	18,373,074	19,041,922	19,732,385	20,444,618	21,179,464	21,937,907
Personal Net Worth	3,497,492	3,624,778	3,757,105	3,894,255	4,036,625	4,184,408	4,337,812
Investment Net Worth	<u>17,724,169</u>	<u>18,373,074</u>	<u>19,041,922</u>	<u>19,732,385</u>	<u>20,444,618</u>	<u>21,179,464</u>	<u>21,937,907</u>
Net Worth	21,221,660	21,997,852	22,799,028	23,626,641	24,481,243	25,363,872	26,275,720



## FINANCIAL SUMMARY

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Retirement With LTC Pol Age:	<u>2058</u> 94/93	<u>2059</u> 95/94	<u>2060</u> 96/95	<u>2061</u> 97/96	<u>2062</u> 98/97
<b>Gross Real Income</b>					
Interest Income	1,955	1,960	1,966	1,971	1,977
Dividends Rcvd	303,357	322,004	341,808	362,839	385,170
Richard's IRA	263,333	264,741	265,264	264,776	263,135
Cheryl's IRA	12,997	13,105	13,176	13,202	13,177
Social Security Inc	123,460	124,694	125,941	127,201	128,473
Beach House	<u>69,332</u>	<u>71,412</u>	<u>73,554</u>	<u>75,761</u>	<u>78,034</u>
	774,434	797,916	821,709	845,749	869,965
<b>Income &amp; Inflation</b>					
Gross Real Inc	774,434	797,916	821,709	845,749	869,965
Total Inc Tax	<u>-227,436</u>	<u>-238,884</u>	<u>-251,474</u>	<u>-264,861</u>	<u>-278,895</u>
Net Real Income	546,997	559,032	570,235	580,889	591,070
Cur Real Inc =	997,547	1,027,473	1,058,297	1,090,046	1,122,748
Purch Power Drop	450,549	468,441	488,062	509,158	531,677
At Infltn Rate Of	3	3	3	3	3
<b>Cash Flow</b>					
Checking	4,897	4,883	4,867	4,797	4,759
Norml Cash Inflow	491,411	497,066	501,907	505,802	508,608
Assets Sold	345,517	373,261	403,755	436,953	472,961
Norml Cash Outflw	<u>836,942</u>	<u>870,343</u>	<u>905,731</u>	<u>942,794</u>	<u>981,419</u>
Cash Balance	4,883	4,867	4,797	4,759	4,908
<b>Net Worth</b>					
Personal Assets	4,497,052	4,662,353	4,833,895	5,012,006	5,197,096
Investment Assets	22,722,110	23,533,308	24,372,089	25,239,333	26,136,088
Personal Net Worth	4,497,052	4,662,353	4,833,895	5,012,006	5,197,096
Investment Net Worth	<u>22,722,110</u>	<u>23,533,308</u>	<u>24,372,089</u>	<u>25,239,333</u>	<u>26,136,088</u>
Net Worth	27,219,162	28,195,660	29,205,985	30,251,340	31,333,183

