

CASH FLOW STATEMENT

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Retirement With LTC Pol Age:	52/51	53/52	54/53	55/54	56/55	57/56	58/57
BEGINNING OF YEAR							
Checking	4,923	4,953	4,960	4,967	4,977	4,986	5,001
SOURCES OF CASH							
Cash Income							
Richard's Salary	291,779	303,450	315,588	328,212	341,340	354,994	369,193
Cheryl's Salary	68,258	71,671	75,255	79,018	82,969	87,117	91,473
Interest+Dividends	5,649	5,808	5,973	6,144	6,323	6,509	6,702
	<u>365,686</u>	<u>380,929</u>	<u>396,816</u>	<u>413,374</u>	<u>430,632</u>	<u>448,619</u>	<u>467,368</u>
Investments							
Beach House	20,034	20,635	21,254	21,892	22,549	23,225	23,922
	<u>20,034</u>	<u>20,635</u>	<u>21,254</u>	<u>21,892</u>	<u>22,549</u>	<u>23,225</u>	<u>23,922</u>
Retirement Plans							
529 Plan	46,539	47,508	0	0	0	0	0
	<u>46,539</u>	<u>47,508</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Inflow	432,259	449,072	418,070	435,265	453,180	471,844	491,290
Tot Cash Available	437,183	454,025	423,030	440,232	458,157	476,831	496,291
USES OF CASH							
Fully Tax Deductible							
Richard's 401k	24,000	24,500	25,000	26,000	26,500	28,000	28,500
Mortgage Interest	17,335	16,685	15,985	15,237	14,434	13,572	12,649
	<u>41,335</u>	<u>41,185</u>	<u>40,985</u>	<u>41,237</u>	<u>40,934</u>	<u>41,572</u>	<u>41,149</u>
Partly Deductible							
Med Ins Premium	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Medicine & Drugs	1,373	1,442	1,514	1,589	1,669	1,752	1,840
Charity	1,892	1,949	2,007	2,067	2,129	2,193	2,259
Financial/Legal Fee	2,562	2,664	2,771	2,882	2,997	3,117	3,242
	<u>8,327</u>	<u>8,555</u>	<u>8,792</u>	<u>9,039</u>	<u>9,295</u>	<u>9,563</u>	<u>9,841</u>

Not Tax Deductible

College Tuition	46,539	48,866	0	0	0	0	0
Food	14,758	15,201	15,657	16,127	16,611	17,109	17,622
Clothing	15,988	16,468	16,962	17,471	17,995	18,535	19,091
Entertainment	12,299	12,668	13,048	13,439	13,842	14,258	14,685
Vacations	6,641	6,841	7,046	7,257	7,475	7,699	7,930

CASH FLOW STATEMENT (cont.)

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	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Retirement With LTC Pol							
Age:	52/51	53/52	54/53	55/54	56/55	57/56	58/57
Gifts/Celebrations	18,448	19,002	19,572	20,159	20,764	21,386	22,028
Auto Expenses	14,758	15,201	15,657	16,127	16,611	17,109	17,622
Home Insurance	498	518	539	560	583	606	630
Repair/Maintenance	8,117	8,361	8,612	8,870	9,136	9,410	9,692
Utility/Phone	6,395	6,587	6,785	6,988	7,198	7,414	7,636
Household Frnshg	8,117	8,361	8,612	8,870	9,136	9,410	9,692
Other Living Exp	4,428	4,560	4,697	4,838	4,983	5,133	5,287
	<u>156,988</u>	<u>162,634</u>	<u>117,186</u>	<u>120,706</u>	<u>124,333</u>	<u>128,069</u>	<u>131,917</u>
Taxes Paid							
Fed Tax Paid	81,854	86,854	92,129	97,545	103,406	109,265	115,798
State Tax Paid	19,197	20,306	21,567	22,761	24,050	25,341	26,765
FICA/Soc Sec Tax	16,800	17,528	18,275	19,062	19,890	20,739	21,633
Real Estate Tax	21,719	22,805	23,945	25,142	26,399	27,719	29,105
	<u>139,570</u>	<u>147,493</u>	<u>155,916</u>	<u>164,510</u>	<u>173,745</u>	<u>183,064</u>	<u>193,301</u>
Purchase/Deposits							
Excess Cash Fund	52,213	54,536	59,601	63,203	67,264	70,859	75,194
	<u>52,213</u>	<u>54,536</u>	<u>59,601</u>	<u>63,203</u>	<u>67,264</u>	<u>70,859</u>	<u>75,194</u>
Investments							
Beach House	24,786	25,002	25,223	25,452	25,687	25,929	26,179
	<u>24,786</u>	<u>25,002</u>	<u>25,223</u>	<u>25,452</u>	<u>25,687</u>	<u>25,929</u>	<u>26,179</u>
Liability Liquidation							
Residence	9,011	9,661	10,361	11,109	11,912	12,774	13,697
	<u>9,011</u>	<u>9,661</u>	<u>10,361</u>	<u>11,109</u>	<u>11,912</u>	<u>12,774</u>	<u>13,697</u>
Tot Cash Outflow	432,230	449,065	418,063	435,256	453,170	471,830	491,278
END OF YEAR							
Cash Balance	4,953	4,960	4,967	4,977	4,986	5,001	5,013

CASH FLOW STATEMENT

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Retirement With LTC Pol Age:	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
	59/58	60/59	61/60	62/61	63/62	64/63	65/64
BEGINNING OF YEAR							
Checking	5,013	5,022	5,045	5,060	5,017	5,032	5,069
SOURCES OF CASH							
Cash Income							
Richard's Salary	383,961	399,320	415,292	431,904	449,180	467,147	485,833
Richard's IRA	0	0	0	35,000	35,000	35,000	35,000
Cheryl's Salary	96,046	100,849	105,891	111,186	116,745	122,582	128,711
Interest+Dividends	6,903	7,112	7,329	7,555	7,790	8,034	8,288
	<u>486,910</u>	<u>507,280</u>	<u>528,513</u>	<u>585,645</u>	<u>608,715</u>	<u>632,764</u>	<u>657,833</u>
Investments							
Beach House	24,639	25,379	26,140	26,924	27,732	28,564	29,421
	<u>24,639</u>	<u>25,379</u>	<u>26,140</u>	<u>26,924</u>	<u>27,732</u>	<u>28,564</u>	<u>29,421</u>
Total Cash Inflow	511,550	532,659	554,652	612,569	636,447	661,328	687,254
Tot Cash Available	516,563	537,681	559,698	617,628	641,464	666,360	692,323
USES OF CASH							
Fully Tax Deductible							
Richard's 401k	29,000	30,500	31,000	0	0	0	0
Mortgage Interest	11,659	10,597	9,459	8,238	6,928	5,526	4,020
	<u>40,659</u>	<u>41,097</u>	<u>40,459</u>	<u>8,238</u>	<u>6,928</u>	<u>5,526</u>	<u>4,020</u>
Partly Deductible							
Med Ins Premium	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Medicine & Drugs	1,932	2,028	2,130	2,236	2,348	2,466	2,589
Charity	2,327	2,397	2,469	2,543	2,619	2,697	2,778
Financial/Legal Fee	3,371	3,506	3,646	3,792	3,944	4,102	4,266
	<u>10,130</u>	<u>10,431</u>	<u>10,745</u>	<u>11,071</u>	<u>11,411</u>	<u>11,765</u>	<u>12,133</u>
Not Tax Deductible							
Food	18,151	18,696	19,256	19,834	20,429	21,042	21,673

Clothing	19,664	20,254	20,861	21,487	22,132	22,796	23,479
Entertainment	15,126	15,580	16,047	16,528	17,024	17,535	18,061
Vacations	8,168	8,413	8,665	8,925	9,193	9,469	9,753
Gifts/Celebrations	22,689	23,370	24,071	24,793	25,536	26,303	27,092
Auto Expenses	18,151	18,696	19,256	19,834	20,429	21,042	21,673
Home Insurance	656	682	709	737	767	798	829

CASH FLOW STATEMENT (cont.)

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	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Retirement With LTC Pol							
Age:	59/58	60/59	61/60	62/61	63/62	64/63	65/64
Repair/Maintenance	9,983	10,283	10,591	10,909	11,236	11,573	11,920
Utility/Phone	7,865	8,101	8,344	8,595	8,853	9,118	9,392
Household Frnshg	9,983	10,283	10,591	10,909	11,236	11,573	11,920
Other Living Exp	5,445	5,609	5,777	5,950	6,129	6,313	6,502
	<u>135,881</u>	<u>139,964</u>	<u>144,170</u>	<u>148,502</u>	<u>152,964</u>	<u>157,561</u>	<u>162,296</u>
Taxes Paid							
Fed Tax Paid	122,747	129,792	138,557	175,192	187,088	197,041	206,927
State Tax Paid	28,571	31,039	34,018	39,471	42,282	45,162	47,648
FICA/Soc Sec Tax	22,569	23,549	24,576	25,631	26,734	27,888	29,092
Real Estate Tax	30,560	32,088	33,693	35,377	37,146	39,003	40,954
	<u>204,447</u>	<u>216,469</u>	<u>230,843</u>	<u>275,671</u>	<u>293,251</u>	<u>309,094</u>	<u>324,621</u>
Purchase/Deposits							
Excess Cash Fund	79,301	82,225	84,561	123,767	139,591	146,293	151,245
	<u>79,301</u>	<u>82,225</u>	<u>84,561</u>	<u>123,767</u>	<u>139,591</u>	<u>146,293</u>	<u>151,245</u>
Investments							
Beach House	26,436	26,701	26,973	27,254	12,869	10,232	10,539
	<u>26,436</u>	<u>26,701</u>	<u>26,973</u>	<u>27,254</u>	<u>12,869</u>	<u>10,232</u>	<u>10,539</u>
Liability Liquidation							
Residence	14,687	15,749	16,887	18,108	19,418	20,820	22,326
	<u>14,687</u>	<u>15,749</u>	<u>16,887</u>	<u>18,108</u>	<u>19,418</u>	<u>20,820</u>	<u>22,326</u>
Tot Cash Outflow	511,541	532,636	554,638	612,612	636,432	661,291	687,179
END OF YEAR							
Cash Balance	5,022	5,045	5,060	5,017	5,032	5,069	5,143

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Retirement With LTC Pol Age:	<u>2030</u> 66/65	<u>2031</u> 67/66	<u>2032</u> 68/67	<u>2033</u> 69/68	<u>2034</u> 70/69	<u>2035</u> 71/70	<u>2036</u> 72/71
BEGINNING OF YEAR							
Checking	5,143	5,206	5,176	5,140	4,962	4,945	4,929
SOURCES OF CASH							
Cash Income							
Richard's IRA	35,000	35,000	35,000	35,000	91,840	97,191	102,848
Cheryl's IRA	0	0	0	0	0	4,571	4,837
Social Security Inc	0	51,321	95,317	96,270	97,233	98,205	99,187
Interest+Dividends	8,553	8,828	9,114	9,411	9,720	10,042	10,376
	<u>43,553</u>	<u>95,149</u>	<u>139,431</u>	<u>140,681</u>	<u>198,793</u>	<u>210,009</u>	<u>217,248</u>
Investments							
Beach House	30,303	31,212	32,149	33,113	34,107	35,130	36,184
	<u>30,303</u>	<u>31,212</u>	<u>32,149</u>	<u>33,113</u>	<u>34,107</u>	<u>35,130</u>	<u>36,184</u>
Sale/Withdrawals							
Excess Cash Fund	0	0	0	56,357	77,909	80,518	85,707
Money Market Fund	189,040	140,101	81,351	33,030	0	0	0
	<u>189,040</u>	<u>140,101</u>	<u>81,351</u>	<u>89,387</u>	<u>77,909</u>	<u>80,518</u>	<u>85,707</u>
Total Cash Inflow	262,896	266,462	252,930	263,181	310,809	325,657	339,139
Tot Cash Available	268,040	271,668	258,107	268,321	315,770	330,602	344,068
USES OF CASH							
Fully Tax Deductible							
Mortgage Interest	2,406	688	0	0	0	0	0
	<u>2,406</u>	<u>688</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Partly Deductible							
Med Ins Premium	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Medicine & Drugs	2,718	2,854	2,997	3,147	3,304	3,469	3,643
Charity	2,862	2,948	3,036	3,127	3,221	3,317	3,417
Financial/Legal Fee	4,436	4,614	4,799	4,990	5,190	5,398	5,614

Not Tax Deductible	12,516	12,916	13,331	13,764	14,215	14,684	15,173
Food	22,324	22,993	23,683	24,394	25,125	25,879	26,655
Clothing	24,184	24,909	25,657	26,426	27,219	28,036	28,877
Entertainment	18,603	19,161	19,736	20,328	20,938	21,566	22,213
Vacations	10,046	10,347	10,657	10,977	11,306	11,646	11,995

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	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>
Age:	<u>66/65</u>	<u>67/66</u>	<u>68/67</u>	<u>69/68</u>	<u>70/69</u>	<u>71/70</u>	<u>72/71</u>
Retirement With LTC Pol							
Gifts/Celebrations	27,904	28,742	29,604	30,492	31,407	32,349	33,319
Auto Expenses	22,324	22,993	23,683	24,394	25,125	25,879	26,655
Home Insurance	863	897	933	970	1,009	1,050	1,092
Repair/Maintenance	12,278	12,646	13,026	13,416	13,819	14,234	14,661
Utility/Phone	9,674	9,964	10,263	10,571	10,888	11,214	11,551
Household Frnshg	12,278	12,646	13,026	13,416	13,819	14,234	14,661
Other Living Exp	<u>6,697</u>	<u>6,898</u>	<u>7,105</u>	<u>7,318</u>	<u>7,538</u>	<u>7,764</u>	<u>7,997</u>
	167,173	172,197	177,372	182,702	188,193	193,849	199,675
Taxes Paid							
Fed Tax Paid	0	0	0	648	38,523	43,683	47,047
State Tax Paid	2,942	3,093	3,339	4,605	5,409	5,991	6,676
Real Estate Tax	<u>43,001</u>	<u>45,151</u>	<u>47,409</u>	<u>49,779</u>	<u>52,268</u>	<u>54,882</u>	<u>57,626</u>
	45,943	48,244	50,748	55,032	96,200	104,556	111,349
Investments							
Beach House	<u>10,855</u>	<u>11,180</u>	<u>11,516</u>	<u>11,861</u>	<u>12,217</u>	<u>12,584</u>	<u>12,961</u>
	10,855	11,180	11,516	11,861	12,217	12,584	12,961
Liability Liquidation							
Residence	<u>23,940</u>	<u>21,267</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	23,940	21,267	0	0	0	0	0
Tot Cash Outflow	262,833	266,492	252,967	263,359	310,825	325,673	339,158
END OF YEAR							
Cash Balance	5,206	5,176	5,140	4,962	4,945	4,929	4,910

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Retirement With LTC Pol Age:	<u>2037</u> 73/72	<u>2038</u> 74/73	<u>2039</u> 75/74	<u>2040</u> 76/75	<u>2041</u> 77/76	<u>2042</u> 78/77	<u>2043</u> 79/78
BEGINNING OF YEAR							
Checking	4,910	4,888	4,864	4,839	4,811	4,780	4,750
SOURCES OF CASH							
Cash Income							
Richard's IRA	108,827	115,146	121,824	128,879	135,687	143,521	151,014
Cheryl's IRA	5,119	5,416	5,731	6,063	6,414	6,753	7,143
Social Security Inc	100,179	101,181	102,193	103,215	104,247	105,289	106,342
Interest+Dividends	<u>10,724</u>	<u>11,086</u>	<u>11,462</u>	<u>11,853</u>	<u>12,260</u>	<u>12,684</u>	<u>13,124</u>
	224,849	232,829	241,210	250,010	258,608	268,247	277,623
Investments							
Beach House	<u>37,269</u>	<u>38,387</u>	<u>39,539</u>	<u>40,725</u>	<u>41,947</u>	<u>43,205</u>	<u>44,501</u>
	37,269	38,387	39,539	40,725	41,947	43,205	44,501
Sale/Withdrawals							
Excess Cash Fund	<u>91,072</u>	<u>96,696</u>	<u>102,525</u>	<u>108,609</u>	<u>115,298</u>	<u>121,898</u>	<u>129,095</u>
	91,072	96,696	102,525	108,609	115,298	121,898	129,095
Total Cash Inflow	353,190	367,912	383,274	399,344	415,853	433,350	451,219
Tot Cash Available	358,100	372,800	388,138	404,184	420,663	438,130	455,969
USES OF CASH							
Partly Deductible							
Med Ins Premium	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Medicine & Drugs	3,825	4,016	4,217	4,428	4,649	4,882	5,126
Charity	3,520	3,625	3,734	3,846	3,961	4,080	4,203
Financial/Legal Fee	<u>5,838</u>	<u>6,072</u>	<u>6,315</u>	<u>6,567</u>	<u>6,830</u>	<u>7,103</u>	<u>7,387</u>
	15,683	16,213	16,765	17,341	17,940	18,565	19,215
Not Tax Deductible							
Food	27,455	28,279	29,127	30,001	30,901	31,828	32,783
Clothing	29,743	30,635	31,554	32,501	33,476	34,480	35,515

Entertainment	22,879	23,566	24,273	25,001	25,751	26,523	27,319
Vacations	12,355	12,725	13,107	13,500	13,905	14,323	14,752
Gifts/Celebrations	34,319	35,348	36,409	37,501	38,626	39,785	40,979
Auto Expenses	27,455	28,279	29,127	30,001	30,901	31,828	32,783
Home Insurance	1,135	1,181	1,228	1,277	1,328	1,381	1,436
Repair/Maintenance	15,100	15,553	16,020	16,501	16,996	17,505	18,031

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	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>	<u>2043</u>
Retirement With LTC Pol							
Age:	<u>73/72</u>	<u>74/73</u>	<u>75/74</u>	<u>76/75</u>	<u>77/76</u>	<u>78/77</u>	<u>79/78</u>
Utility/Phone	11,897	12,254	12,622	13,000	13,390	13,792	14,206
Household Frnshg	15,100	15,553	16,020	16,501	16,996	17,505	18,031
Other Living Exp	<u>8,237</u>	<u>8,484</u>	<u>8,738</u>	<u>9,000</u>	<u>9,270</u>	<u>9,548</u>	<u>9,835</u>
	205,676	211,858	218,225	224,784	231,540	238,500	245,669
Taxes Paid							
Fed Tax Paid	50,600	54,426	58,480	62,817	67,134	71,982	76,470
State Tax Paid	7,396	8,156	8,956	9,799	10,697	11,633	12,628
Real Estate Tax	<u>60,507</u>	<u>63,533</u>	<u>66,709</u>	<u>70,045</u>	<u>73,547</u>	<u>77,224</u>	<u>81,085</u>
	118,503	126,115	134,145	142,660	151,377	160,839	170,184
Investments							
Beach House	<u>13,350</u>	<u>13,750</u>	<u>14,163</u>	<u>14,588</u>	<u>15,025</u>	<u>15,476</u>	<u>15,941</u>
	13,350	13,750	14,163	14,588	15,025	15,476	15,941
Tot Cash Outflow	353,212	367,936	383,299	399,373	415,883	433,380	451,009
END OF YEAR							
Cash Balance	4,888	4,864	4,839	4,811	4,780	4,750	4,961

CASH FLOW STATEMENT

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	<u>2044</u>	<u>2045</u>	<u>2046</u>	<u>2047</u>	<u>2048</u>	<u>2049</u>	<u>2050</u>
Retirement With LTC Pol Age:	80/79	81/80	82/81	83/82	84/83	85/84	86/85
BEGINNING OF YEAR							
Checking	4,961	4,954	4,946	4,913	4,890	4,868	4,844
SOURCES OF CASH							
Cash Income							
Richard's IRA	158,847	167,029	175,566	184,463	193,721	201,968	210,390
Cheryl's IRA	7,516	7,905	8,313	8,737	9,180	9,641	10,051
Social Security Inc	107,405	108,480	109,564	110,660	111,767	112,884	114,013
Interest+Dividends	<u>13,581</u>	<u>14,057</u>	<u>14,553</u>	<u>15,067</u>	<u>15,603</u>	<u>16,160</u>	<u>16,739</u>
	287,350	297,471	307,996	318,927	330,271	340,653	351,193
Investments							
Beach House	<u>45,836</u>	<u>47,212</u>	<u>48,628</u>	<u>50,087</u>	<u>51,589</u>	<u>53,137</u>	<u>54,731</u>
	45,836	47,212	48,628	50,087	51,589	53,137	54,731
Sale/Withdrawals							
Excess Cash Fund	<u>136,161</u>	<u>143,826</u>	<u>152,142</u>	<u>162,044</u>	<u>172,439</u>	<u>184,208</u>	<u>196,741</u>
	136,161	143,826	152,142	162,044	172,439	184,208	196,741
Total Cash Inflow	469,347	488,509	508,766	531,058	554,299	577,998	602,665
Tot Cash Available	474,308	493,462	513,712	535,972	559,189	582,866	607,509
USES OF CASH							
Partly Deductible							
Med Ins Premium	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Medicine & Drugs	5,382	5,651	5,934	6,230	6,542	6,869	7,212
Charity	4,329	4,458	4,592	4,730	4,872	5,018	5,169
Financial/Legal Fee	<u>7,683</u>	<u>7,990</u>	<u>8,309</u>	<u>8,642</u>	<u>8,988</u>	<u>9,347</u>	<u>9,721</u>
	19,893	20,599	21,335	22,102	22,901	23,734	24,602
Not Tax Deductible							
Food	33,766	34,779	35,823	36,897	38,004	39,144	40,319
Clothing	36,580	37,678	38,808	39,972	41,171	42,406	43,679

Entertainment	28,139	28,983	29,852	30,748	31,670	32,620	33,599
Vacations	15,195	15,651	16,120	16,604	17,102	17,615	18,143
Gifts/Celebrations	42,208	43,474	44,778	46,122	47,505	48,931	50,398
Auto Expenses	33,766	34,779	35,823	36,897	38,004	39,144	40,319
Home Insurance	1,494	1,554	1,616	1,680	1,748	1,817	1,890
Repair/Maintenance	18,571	19,129	19,702	20,294	20,902	21,529	22,175

CASH FLOW STATEMENT (cont.)

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	<u>2044</u>	<u>2045</u>	<u>2046</u>	<u>2047</u>	<u>2048</u>	<u>2049</u>	<u>2050</u>
Retirement With LTC Pol							
Age:	80/79	81/80	82/81	83/82	84/83	85/84	86/85
Utility/Phone	14,632	15,071	15,523	15,989	16,469	16,963	17,471
Household Frnshg	18,571	19,129	19,702	20,294	20,902	21,529	22,175
Other Living Exp	<u>10,130</u>	<u>10,434</u>	<u>10,747</u>	<u>11,069</u>	<u>11,401</u>	<u>11,743</u>	<u>12,096</u>
	253,053	260,660	268,495	276,566	284,880	293,444	302,265
Taxes Paid							
Fed Tax Paid	81,185	86,183	91,744	98,698	106,010	113,134	120,565
State Tax Paid	13,665	14,766	15,939	17,215	18,563	20,015	21,555
Real Estate Tax	<u>85,140</u>	<u>89,397</u>	<u>93,867</u>	<u>98,560</u>	<u>103,488</u>	<u>108,662</u>	<u>114,095</u>
	179,989	190,346	201,550	214,472	228,060	241,811	256,216
Investments							
Beach House	<u>16,419</u>	<u>16,911</u>	<u>17,419</u>	<u>17,941</u>	<u>18,479</u>	<u>19,034</u>	<u>19,605</u>
	16,419	16,911	17,419	17,941	18,479	19,034	19,605
Tot Cash Outflow	469,354	488,516	508,799	531,081	554,321	578,023	602,688
END OF YEAR							
Cash Balance	4,954	4,946	4,913	4,890	4,868	4,844	4,821

CASH FLOW STATEMENT

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	<u>2051</u>	<u>2052</u>	<u>2053</u>	<u>2054</u>	<u>2055</u>	<u>2056</u>	<u>2057</u>
Retirement With LTC Pol Age:	87/86	88/87	89/88	90/89	91/90	92/91	93/92
BEGINNING OF YEAR							
Checking	4,821	4,798	4,771	4,951	4,933	4,921	4,909
SOURCES OF CASH							
Cash Income							
Richard's IRA	218,963	227,652	236,417	243,053	249,444	255,509	261,152
Cheryl's IRA	10,471	10,897	11,330	11,766	12,096	12,414	12,716
Social Security Inc	115,153	116,305	117,468	118,642	119,829	121,027	122,237
Interest+Dividends	17,341	17,968	18,619	19,297	20,002	20,735	21,497
	<u>361,929</u>	<u>372,822</u>	<u>383,834</u>	<u>392,758</u>	<u>401,371</u>	<u>409,685</u>	<u>417,602</u>
Investments							
Beach House	56,373	58,064	59,806	61,600	63,448	65,352	67,312
	<u>56,373</u>	<u>58,064</u>	<u>59,806</u>	<u>61,600</u>	<u>63,448</u>	<u>65,352</u>	<u>67,312</u>
Sale/Withdrawals							
Excess Cash Fund	210,068	224,219	239,565	257,040	276,537	297,429	319,779
	<u>210,068</u>	<u>224,219</u>	<u>239,565</u>	<u>257,040</u>	<u>276,537</u>	<u>297,429</u>	<u>319,779</u>
Total Cash Inflow	628,370	655,105	683,205	711,399	741,356	772,466	804,694
Tot Cash Available	633,191	659,903	687,977	716,350	746,289	777,387	809,603
USES OF CASH							
Partly Deductible							
Med Ins Premium	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Medicine & Drugs	7,573	7,952	8,349	8,767	9,205	9,665	10,149
Charity	5,324	5,483	5,648	5,817	5,992	6,172	6,357
Financial/Legal Fee	10,110	10,514	10,935	11,372	11,827	12,300	12,792
	<u>25,506</u>	<u>26,449</u>	<u>27,432</u>	<u>28,456</u>	<u>29,524</u>	<u>30,637</u>	<u>31,797</u>
Not Tax Deductible							
Food	41,528	42,774	44,057	45,379	46,741	48,143	49,587
Clothing	44,989	46,339	47,729	49,161	50,636	52,155	53,719

Entertainment	34,607	35,645	36,715	37,816	38,950	40,119	41,323
Vacations	18,688	19,248	19,826	20,421	21,033	21,664	22,314
Gifts/Celebrations	51,910	53,468	55,072	56,724	58,426	60,178	61,984
Auto Expenses	41,528	42,774	44,057	45,379	46,741	48,143	49,587
Home Insurance	1,966	2,044	2,126	2,211	2,300	2,392	2,487
Repair/Maintenance	22,841	23,526	24,232	24,959	25,707	26,479	27,273

CASH FLOW STATEMENT (cont.)

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	<u>2051</u>	<u>2052</u>	<u>2053</u>	<u>2054</u>	<u>2055</u>	<u>2056</u>	<u>2057</u>
Age:	<u>87/86</u>	<u>88/87</u>	<u>89/88</u>	<u>90/89</u>	<u>91/90</u>	<u>92/91</u>	<u>93/92</u>
Retirement With LTC Pol							
Utility/Phone	17,996	18,535	19,092	19,664	20,254	20,862	21,488
Household Frnshg	22,841	23,526	24,232	24,959	25,707	26,479	27,273
Other Living Exp	<u>12,459</u>	<u>12,832</u>	<u>13,217</u>	<u>13,614</u>	<u>14,022</u>	<u>14,443</u>	<u>14,876</u>
	311,352	320,712	330,354	340,286	350,517	361,055	371,911
Taxes Paid							
Fed Tax Paid	128,353	136,462	144,971	152,769	160,792	169,062	177,507
State Tax Paid	23,189	24,920	26,766	29,157	32,190	35,416	38,836
Real Estate Tax	<u>119,800</u>	<u>125,790</u>	<u>132,080</u>	<u>138,684</u>	<u>145,618</u>	<u>152,899</u>	<u>160,544</u>
	271,341	287,172	303,817	320,610	338,600	357,376	376,886
Investments							
Beach House	<u>20,193</u>	<u>20,799</u>	<u>21,423</u>	<u>22,065</u>	<u>22,727</u>	<u>23,409</u>	<u>24,111</u>
	20,193	20,799	21,423	22,065	22,727	23,409	24,111
Tot Cash Outflow	628,393	655,132	683,026	711,417	741,368	772,478	804,706
END OF YEAR							
Cash Balance	4,798	4,771	4,951	4,933	4,921	4,909	4,897

CASH FLOW STATEMENT

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	<u>2058</u>	<u>2059</u>	<u>2060</u>	<u>2061</u>	<u>2062</u>
Age:	94/93	95/94	96/95	97/96	98/97
BEGINNING OF YEAR					
Checking	4,897	4,883	4,867	4,797	4,759
SOURCES OF CASH					
Cash Income					
Richard's IRA	263,333	264,741	265,264	264,776	263,135
Cheryl's IRA	12,997	13,105	13,176	13,202	13,177
Social Security Inc	123,460	124,694	125,941	127,201	128,473
Interest+Dividends	<u>22,289</u>	<u>23,114</u>	<u>23,971</u>	<u>24,863</u>	<u>25,790</u>
	422,079	425,654	428,353	430,042	430,575
Investments					
Beach House	<u>69,332</u>	<u>71,412</u>	<u>73,554</u>	<u>75,761</u>	<u>78,034</u>
	69,332	71,412	73,554	75,761	78,034
Sale/Withdrawals					
Excess Cash Fund	<u>345,517</u>	<u>373,261</u>	<u>403,755</u>	<u>436,953</u>	<u>472,961</u>
	345,517	373,261	403,755	436,953	472,961
Total Cash Inflow	836,928	870,327	905,662	942,755	981,569
Tot Cash Available	841,825	875,210	910,528	947,553	986,328
USES OF CASH					
Partly Deductible					
Med Ins Premium	2,500	2,500	2,500	2,500	2,500
Medicine & Drugs	10,656	11,189	11,748	12,336	12,953
Charity	6,547	6,744	6,946	7,154	7,369
Financial/Legal Fee	<u>13,304</u>	<u>13,836</u>	<u>14,389</u>	<u>14,965</u>	<u>15,563</u>
	33,007	34,269	35,584	36,955	38,385
Not Tax Deductible					
Food	51,075	52,607	54,185	55,811	57,485
Clothing	55,331	56,991	58,701	60,462	62,275

Entertainment	42,562	43,839	45,154	46,509	47,904
Vacations	22,984	23,673	24,383	25,115	25,868
Gifts/Celebrations	63,843	65,759	67,731	69,763	71,856
Auto Expenses	51,075	52,607	54,185	55,811	57,485
Home Insurance	2,587	2,690	2,798	2,910	3,026
Repair/Maintenance	28,091	28,934	29,802	30,696	31,617

CASH FLOW STATEMENT (cont.)

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	<u>2058</u>	<u>2059</u>	<u>2060</u>	<u>2061</u>	<u>2062</u>
Age:	<u>94/93</u>	<u>95/94</u>	<u>96/95</u>	<u>97/96</u>	<u>98/97</u>
Retirement With LTC Pol					
Utility/Phone	22,132	22,796	23,480	24,185	24,910
Household Frnshg	28,091	28,934	29,802	30,696	31,617
Other Living Exp	<u>15,322</u>	<u>15,782</u>	<u>16,256</u>	<u>16,743</u>	<u>17,245</u>
	383,093	394,612	406,477	418,699	431,289
Taxes Paid					
Fed Tax Paid	184,888	192,378	200,716	209,549	218,709
State Tax Paid	42,549	46,506	50,758	55,311	60,185
Real Estate Tax	<u>168,571</u>	<u>176,999</u>	<u>185,849</u>	<u>195,142</u>	<u>204,899</u>
	396,007	415,883	437,323	460,002	483,793
Investments					
Beach House	<u>24,835</u>	<u>25,580</u>	<u>26,347</u>	<u>27,138</u>	<u>27,952</u>
	24,835	25,580	26,347	27,138	27,952
Tot Cash Outflow	836,942	870,343	905,731	942,794	981,419
END OF YEAR					
Cash Balance	4,883	4,867	4,797	4,759	4,908